

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10169**
May 15, 1987]

PROPOSED RISK-BASED CAPITAL FRAMEWORK

Extension of Time to Comment on Proposals

*To All Depository Institutions, Bank Holding Companies, and Branches
and Agencies of Foreign Banks in the Second Federal Reserve District:*

Our Circulars Nos. 10155 and 10161, dated February 25 and March 27, 1987, respectively, contained the text of proposals issued for comment by the Board of Governors of the Federal Reserve System to amend its capital guidelines to include a risk-based capital measure and to incorporate into that measure credit risks on off-balance-sheet interest rate and exchange rate contracts.

The Board of Governors has announced that it has extended — to June 1, 1987 — the deadline for receipt of comments on those proposals. Questions on the proposal dealing with the risk-based capital framework for banks and bank holding companies (Cir. No. 10155) may be directed to Donald E. Schmid, Manager, Bank Analysis Department (Tel. No. 212-720-6611); questions with respect to credit risks on off-balance-sheet interest rate and exchange rate contracts (Cir. No. 10161) should be directed to Thomas M. Heffernan, Financial Analyst, in that Department (Tel. No. 212-720-6715).

Copies of the text of the Board's proposals will be furnished upon request (Tel. No. 212-720-5215 or 5216).

E. GERALD CORRIGAN,
President.